

ALPS Marine

We are currently in the process of developing a comprehensive solution for marine insurers and reinsurers. Please contact us if you would like to be involved in the following:

Marine Hull

The software architecture for marine hull is very similar to that of aviation. We are currently in the process of identifying a data provider, at which point a product should be available to the market.

Marine Liability

Once the marine hull product is complete any marine liability exposures should be capable of being managed as an additional cover type within the risk model.

Cargo

We are still in the process of developing a concept for marine cargo but are currently looking at an aggregate territory/port approach.

Key Features

- Integration with hull and cargo risks and losses
- Capture marine portfolio
- Explore relationships between portfolio and underlying hull and cargo risks
- Price a marine portfolio programme
- Calculate gross and net portfolio exposure at a loss level by operator
- Calculate gross and net portfolio exposure to a set of actual or simulated losses
- Optimise line writing strategy for a marine portfolio
- Calculate return on equity and return on capital for a marine portfolio

Benefits

For Marine Underwriters

ALPS enables effective knowledge and control of written, managed and delegated risks.

For Marine Brokers

ALPS reduces the time and cost of producing marine client programme analytics whilst improving accuracy.

For Capital Providers and Regulators

ALPS enables marine practitioners to demonstrate that they are fully aware of exposure commitments and of the potential consequences of risk decisions.

For Marine Risk Managers

ALPS reduces the time and cost of benchmarking marine insurance programmes.